## **Amendments to the Claims**

This listing of claims will replace all prior versions, and listings, of claims in the application.

## **Listing of Claims**

1. (Currently Amended) A compound of the formula

$$\begin{bmatrix} & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & & & \\ & & \\ & & & \\ & & \\ & & &$$

wherein L is a radical selected from

$$\begin{array}{c} R_{2} \\ R_{1}O \\ R_{4a} \end{array} \qquad \begin{array}{c} (CHY_{a})_{n} \\ R_{1}O \\ R_{4b} \end{array} \qquad \begin{array}{c} (CHY_{b})_{m} \\ R_{1}O \\ R_{4b} \end{array} \qquad \begin{array}{c} (III) \\ R_{1}O \\ R_{4b} \end{array}$$

in which

R<sub>1</sub> is hydrogen, optionally substituted alkyl, aryl, heteroaryl, aralkyl or cycloalkyl;

R<sub>2</sub> is hydrogen, hydroxy, oxo, optionally substituted alkyl, aryl, aralkyl, alkoxy, aryloxy, aralkoxy, alkylthio, arylthio or aralkylthio;

R<sub>3</sub> is hydrogen; or

R<sub>2</sub> and R<sub>3</sub> combined are alkylene which together with the carbon atoms to which they are attached form a fused 5- to 7-membered ring; or

R<sub>2</sub> and R<sub>3</sub> combined are a bond between the carbon atoms to which they are attached; n is zero or an integer of 1 or 2;

Ya is hydrogen; or

 $Y_a$  and  $R_2$  combined are a bond between the carbon atoms to which they are attached;

R<sub>4a</sub> is hydrogen; or

R<sub>4a</sub> and Y<sub>a</sub> combined are a bond between the carbon atoms to which they are attached;

R" is hydrogen, optionally substituted alkyl, alkoxy or halogen;

m is an integer of 1 or 2;

Y<sub>b</sub> is hydrogon;

R<sub>4b</sub> is hydrogen; or

R<sub>4b</sub> and Y<sub>b</sub> combined are a bend between the carbon atoms to which they are attached;

R and R' are independently hydrogen, halogen, optionally substituted alkyl, alkoxy, aralkyl or heteroaralkyl; or

R and R' combined together with the carbon atoms to which they are attached form an optionally substituted fused 5- to 6-membered aromatic or heteroaromatic ring provided that R and R' are attached to carbon atoms adjacent to each other; or R-C and R'-C may independently be replaced by nitrogen;

X<sub>1</sub> is -Z-(CH<sub>2</sub>)<sub>o</sub>-Q-W wherein

Z is a bond, O, S, S(O) or  $S(O)_2$ ; or

Z is -C(O)NR<sub>5</sub>- in which

R<sub>5</sub> is hydrogen, alkyl or aralkyl;

p is an integer from 1 to 8;

Q is a bond; or

Q is  $-O(CH_2)_r$  or  $-S(CH_2)_r$  in which

r is zero or an integer from 1 to 8; or

Q is  $-O(CH_2)_{1-8}O_{-}$ ,  $-S(CH_2)_{1-8}O_{-}$ ,  $-S(CH_2)_{1-8}S_{-}$  or  $-C(O)_{-}$ ; or

Q is -C(O)NR<sub>6</sub>- in which

R<sub>6</sub> is hydrogen, optionally substituted alkyl, cycloalkyl, aryl, heteroaryl, aralkyl or heteroaralkyl; or

Q is  $-NR_7$ -,  $-NR_7$ C(O)-,  $-NR_7$ C(O)NR<sub>8</sub>- or  $-NR_7$ C(O)O- in which

R<sub>7</sub> is hydrogen, optionally substituted alkyl, cycloalkyl, aryl, heteroaryl, aralkyl or heteroaralkyl;

R<sub>8</sub> is hydrogen, alkyl or aralkyl;

W is oxazole eycloalkyl, aryl, heterocyclyl, aralkyl or heteroaralkyl; or

W and R<sub>s</sub> taken together with the nitrogen atom to which they are attached form a 8te 12-membered bicyclic ring, which may be optionally substituted or may centain another heteroatom selected from exygen, nitrogen and sulfur;

 $X_2$  is -C(R<sub>9</sub>)<sub>2</sub>-, O , S or -NR<sub>10</sub>- in which

R<sub>9</sub> is hydrogen or lower alkyl;

R<sub>10</sub> is hydrogen, alkyl or aralkyl;

provided that W is not 2-methylquinolin 4-yl when Z is  $O_1$  p is 1, Q is a bond,  $X_2$  is  $-C(R_9)_2$ - in which  $R_9$  is hydrogen, and  $X_4$  is located at the 4-position; or W is not 2-butyl-4-chloro-5-hydroxymethylimidazol-1-yl when Z is a bond, p is 1, Q is a bond,  $X_2$  is  $NR_{10}$ - in which  $R_{10}$  is hydrogen, and  $X_4$  is located at the 4-position;

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

## 2. (Currently Amended) The compound according to claim 1 of the formula

$$L = \begin{pmatrix} P & P \\ P & P \\ P & P \end{pmatrix}$$

$$L = \begin{pmatrix} P & P \\ P & P \\ P & P \end{pmatrix}$$

$$R' = \begin{pmatrix} P & P \\ P & P \\ P & P \end{pmatrix}$$

$$(IA)$$

wherein L is a radical selected from:

$$R_{1}O$$
 $R_{4a}$ 
 $R_{1}O$ 
 $R_{4a}$ 
 $R_{1}O$ 
 $R_{4b}$ 
 $R_{1}O$ 
 $R_{4b}$ 

in which

R<sub>1</sub> is hydrogen, optionally substituted alkyl, aryl, heteroaryl, aralkyl or cycloalkyl;

R<sub>2</sub> is hydrogen, hydroxy, oxo, optionally substituted alkyl, aryl, aralkyl, alkoxy, aryloxy, aralkoxy, alkylthio, arylthio or aralkylthio;

R<sub>3</sub> is hydrogen; or

R<sub>2</sub> and R<sub>3</sub> combined are alkylene which together with the carbon atoms to which they are attached form a fused 5- to 7-membered ring; or

 $R_2$  and  $R_3$  combined are a bond between the carbon atoms to which they are attached; n is 1;

Ya is hydrogen; or

 $Y_a$  and  $R_2$  combined are a bond between the carbon atoms to which they are attached;  $R_{4a}$  is hydrogen; or

R<sub>4a</sub> and Y<sub>a</sub> combined are a bond between the carbon atoms to which they are attached; R" is hydrogen, optionally substituted alkyl, alkoxy or halogen;

m is-1;

Y<sub>b</sub> is hydrogen;

R<sub>4b</sub> is hydrogen; or

R<sub>4b</sub> and Y<sub>b</sub> combined are a bond between the carbon atoms to which they are attached;

R and R' are independently hydrogen, halogen, optionally substituted alkyl, alkoxy, aralkyl or heteroaralkyl; or

R and R' combined together with the carbon atoms to which they are attached form an optionally substituted fused 5- to 6-membered aromatic or heteroaromatic ring provided that R and R' are attached to carbon atoms adjacent to each other; or

Z is a bond, O or S;

p is an integer from 1 to 8;

Q is a bond; or

Q is  $-O(CH_2)_r$  or  $-S(CH_2)_r$  in which

r is zero or an integer from 1 to 8; or

Q is -C(O)NR<sub>6</sub>- in which

R<sub>6</sub> is hydrogen, optionally substituted alkyl, cycloalkyl, aryl, heteroaryl, aralkyl or heteroaralkyl; or

Q is  $-NR_7$ -,  $-NR_7$ C(O)-,  $-NR_7$ C(O)NR<sub>8</sub>- or  $-NR_7$ C(O)O- in which

R<sub>7</sub> is hydrogen, optionally substituted alkyl, cycloalkyl, aryl, heteroaryl, aralkyl or heteroaralkyl;

R<sub>8</sub> is hydrogen, alkyl or aralkyl;

W is oxazole cycloalkyl, aryl, heterocyclyl, aralkyl or heteroaralkyl; or

W-and R<sub>6</sub>-taken together with the nitrogen atom to which they are attached form a 8- to 12-membered bicyclic ring, which may be optionally substituted or may contain another heteroatom selected from exygen, nitrogen and culfur;

 $X_2$  is  $-C(R_9)_{2^-}$ , O, S or  $-NR_{10^-}$  in which

R<sub>9</sub> is hydrogen or lower alkyl;

R<sub>10</sub> is hydrogen or lower alkyl;

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

3. (Currently Amended) The compound according to claim 2, wherein

R<sub>1</sub> is hydrogen or optionally substituted alkyl;

R<sub>2</sub> and R<sub>3</sub> are hydrogen;

Ya is and Ya are hydrogen;

R<sub>4a</sub> is and R<sub>4b</sub> are hydrogen;

R and R' are independently hydrogen, halogen, optionally substituted C<sub>1-6</sub> alkyl or C<sub>1-6</sub> alkoxy;

p is an integer from 1 to 5;

Q is a bond; or

Q is -O(CH<sub>2</sub>)<sub>r</sub>- or -S(CH<sub>2</sub>)<sub>r</sub>- in which

r is zero or 1; or

Q is -C(O)NR<sub>6</sub>- in which

R<sub>6</sub> is hydrogen or lower alkyl; or

Q is  $-NR_7$ ,  $-NR_7$ C(O)-,  $-NR_7$ C(O)NR<sub>8</sub>- or  $-NR_7$ C(O)O- in which

R<sub>7</sub> is hydrogen or optionally substituted alkyl;

R<sub>8</sub> is hydrogen or alkyl;

 $X_2$  is  $-C(R_9)_2$ -, O, S or  $-NR_{10}$ - in which

R<sub>9</sub> is hydrogen or methyl;

R<sub>10</sub> is hydrogen;

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

4. (Currently Amended) The compound according to claim 3, wherein

R-and R' and R" are hydrogen;

Q is a bond; or

Q is -O(CH<sub>2</sub>)<sub>r</sub>- or -S(CH<sub>2</sub>)<sub>r</sub>- in which

r is zero; or

Q is  $-NR_7$ -,  $-NR_7$ C(O)-,  $-NR_7$ C(O)NR<sub>8</sub>- or  $-NR_7$ C(O)O- in which

R<sub>7</sub> is hydrogen or optionally substituted lower alkyl;

W is cycloalkyl, aryl or heterocyclyl;

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

- 5. (Previously Presented) The compound according to claim 4, wherein the asymmetric center in radical L is in the (R) configuration; or a pharmaceutically acceptable salt thereof.
- 6. (Previously Presented) The compound according to claim 4, wherein  $X_2$  is  $-C(R_9)_2$  in which  $R_9$  is methyl; or a pharmaceutically acceptable salt thereof; or an optical isomer thereof; or a mixture of optical isomers thereof.
- 7. (Currently Amended) The compound according to claim 4 of the formula

$$R_1O$$

$$X_2$$

$$Z-(CH_2)_p-Q-W$$
(IB)

wherein

R<sub>1</sub> is hydrogen or optionally substituted alkyl;

Z is a bond, O or S;

p is an integer from 1 to 3;

Q is a bond, O or S; or

Q is -NR<sub>7</sub>C(O)- in which

R<sub>7</sub> is hydrogen or optionally substituted lower alkyl;

W is oxazole aryl-or-hotorocyclyl;

 $X_2$  is  $-C(R_9)_2$ -, O , S or -NH- in which

R<sub>9</sub> is hydrogen or methyl;

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

- 8. (Cancelled)
- 9. (Currently Amended) The compound according to claim 7, wherein

Z is bond, O or S;

p is an integer of 1 or 2;

Q is a bond;

W is selected from the group consisting of:

or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

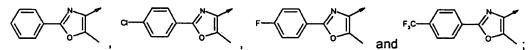
10 (Previously Presented) The compound according to claim 9, wherein

Z is O;

p is 1;

 $X_2$  is  $-C(R_9)_2$ - in which  $R_9$  is methyl;

W is selected from the group consisting of:



or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

- 11. (Previously Presented) The compound according to claim 10, wherein the asymmetric center in radical L is in the (R) configuration; or a pharmaceutically acceptable salt thereof.
- 12. (Cancelled)
- 13. (Currently Amended) The compound according to claim 7, wherein

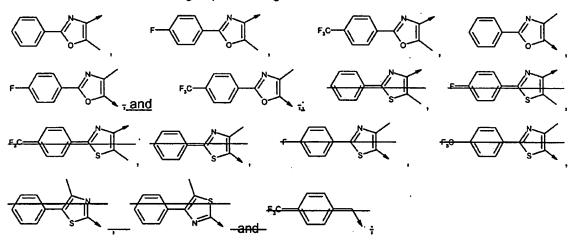
Z is a bond;

p is 1;

Q is -NR<sub>7</sub>C(O)- in which

R<sub>7</sub> is hydrogen or methyl;

W is selected from the group consisting of:



or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.

14 - 20. (Cancelled)

- 21. (Currently Amended) The compound according to claim 1 which is selected from:
- (R)-1-{2-[3-(5-Methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl]-acetyl}-pyrrolidine-2-carboxylic acid;
- (R)-1-[3-(5-Methyl-2-phenyl-oxazol-4-ylmethoxy)-phenylsulfanylcarbonyl]-pyrrolidine-2-carboxylic acid;
- (R)-Pyrrolidine-1,2-dicarboxylic acid-1-[3-(5-methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl] ester;

- (R)-1-{2-Methyl-2-[3-(5-methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl]-propionyl}-pyrrolidine-2-carboxylic acid;
- (R)-1-{2-[4-(5-Methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl]-acetyl}-pyrrolidine-2-carboxylic acid;
- (R)-1-{2-[4-(5-Methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl]-acetyl}-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-{3-[2-(4-Carbamoylphenyl)-5-methyl-oxazol-4-ylmethoxy]-phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-{3-[2-(4-Cyano-phenyl)-5-methyl-oxazol-4-ylmethoxy] phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-{3-[2-(4-Chloro-3-fluoro-phenyl)-5-methyl-oxazol-4-yl-methoxy]-phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-{2-Mothyl-2-[4-({mothyl-[2-(4-trifluoromothyl-phonyl)-acetyl]-amino}-mothyl)-phonyl}-propionyl}-pyrrolidino-2-carboxylic-acid;
- (R)-1-(2-{3-[2-(4-Fluoro-phenyl)-5-methyl-oxazol-4-ylmethoxy]-4-methoxy-phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-{3-[2-(4-Chloro-phenyl)-5-methyl-oxazol-4-ylmethoxy]-phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-{2-Methyl-2-[3-(5-methyl-2-p-tolyl-oxazol-4-ylmethoxy)-phenyl]-propionyl}-pyrrolidine-2-carboxylic acid;
- (R) 1 [2 (4 {2 [2 (4 Trifluoromethyl-phenyl) acetylamine] ethyl} phenyl) acetyl] pyrrolidine 2-carboxylic acid;
- (R)-1-(2-Methyl-2-{3-[5-methyl-2-(4-trifluoromethyl-phenyl)-oxazol-4-ylmethoxy]-phenyl}-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-(3-[2-(4-Fluoro-phenyl)-5-methyl-oxazol-4-ylmethoxy]-phenyl}-2-methyl-propionyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-(3-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethyl]-phenyl)-acetyl)-pyrrolidine-2-carboxylic acid;
- (R) 1-[2-(3-[[(4-Mothyl-5-phonyl-thiazole-2-carbonyl)-amine]-methyl}-phonyl)-acetyl]-pyrrolidine-2-carboxylic acid;
- (R) 1 [2 Methyl 2 (3 {[(4 methyl 2 phenyl thiazele 5 carbonyl) amine] methyl}-phenyl)-propionyl] pyrrolidine 2-carboxylic acid;
- (R)-1-[2-(3-[[(4-Methyl-2-phenyl-thiazele-5-carbonyl)-amine]-methyl)-phenyl)-acetyl]-pyrrolidine-2-carboxylic acid;
- (R) 1-{2-{3 (1-Benzyl-4-ethyl-5-exe-4,5-dihydre-1H-[1,2,4]triazel-3-ylmethexy) phenyl}-acetyl}pyrrelidine-2-carboxylic-acid;
- (R)-1-(2-(3-[2-(5-Methyl-2-phenyl-oxazol-4-yl)-ethoxy]-phenyl}-acetyl)-pyrrolidine-2-carboxylic acid;
- (R)-1-(2-{3-[5-Methyl-2-(4-trifluoromethyl-phenyl)-oxazol-4-ylmethoxy]-phenyl}-acetyl)-pyrrolidine-2-carboxylic acid;
- $(S)-1-\{2-[3-(5-Methyl-2-phenyl-oxazol-4-ylmethoxy)-phenyl\}-acetyl\}-pyrrolidine-2-carboxylic \ acid;$

- (R) 1-{2-{3 (4-Methyl-benzylexy)-phonyl}-acetyl}-pyrrolidine-2-carboxylic acid;
- (R)-1-{2-Methyl-2-[3-(5-methyl-2-phenyl-exazel-4-ylmethoxy)-phenyl]-propionyl}-2,3-dihydro-1H-indele-2-carboxylic acid;
- (R) 1 (2 (3 [2 (4 Carbamoyl-phenyl)-5-mothyl-exazol-4-ylmothoxy]-phenyl}-2-mothyl-propionyl)-2,3-dihydro-1H-indole-2-carboxylic-acid;
- (R) 1 (2-{3-{2-(4-Chloro-3-fluoro-phonyl) 5-methyl-oxazol-4-ylmethoxy}-phonyl}-2-methyl-propionyl) 2,3-dihydro-1H-indolo-2-carboxylic acid;
- (R) 1-(2-(3-[2-(4-Cyano-phonyl)-5-mothyl-exazel-4-ylmethoxy]-phonyl)-2-methyl-propionyl)-2,3-dihydro-1H-indele-2-carboxylic acid;
- (R)-1-(2-{3-[2-(4-Fluoro-phonyl)-5-methyl-oxazol-4-ylmothoxy]-4-methoxy-phonyl}-2-methyl-propionyl)-2,3-dihydro-1H-indole-2-carboxylic acid;
- (R) 1 (2 Mothyl-2 [3 (5 mothyl-2-p-tolyl-oxazol 4 ylmothoxy) phonyl] propionyl} 2,3 dihydro 1H-indolo 2 carboxylic acid;
- (R) 1-(2-Mothyl-2-(3-[5-mothyl-2-(4-trifluoromothyl-phonyl)-oxazol-4-ylmothoxy]-phonyl}-propionyl) 2,3-dihydro-1H-indole-2-carboxylic acid;
- (R)-1-(2-(3-[2-(4-Chloro-phenyl)-5-methyl-exazel 4-ylmethexy]-phenyl)-2-methyl-propionyl)-2,3-dihydro-1H-indolo-2-carboxylic acid; and
- (R) 1 (2 (3 [2 (4-Fluoro-phonyl) 5-methyl-exazel 4-ylmethoxy] phonyl) 2-methyl-propionyl) 2,3-dihydro 1H indolo-2-carboxylic acid;
- or an optical isomer thereof; or a mixture of optical isomers thereof; or a pharmaceutically acceptable salt thereof.
- 22. (Previously Presented) A method for the activation of Peroxisome Proliferator-Activated Receptors (PPARs), comprising:

administering to a mammal in need thereof a therapeutically effective amount of a compound of claim 1.

23. (Previously Presented) A method for the treatment of conditions mediated by PPARs, comprising:

administering to a mammal in need thereof a therapeutically effective amount of a compound of claim 1.

24. (Previously Presented) The method according to claim 23, further comprising:

administering said compound in combination with a therapeutically effective amount of insulin, insulin derivative or mimetic; insulin secretagogue; insulinotropic sulfonylurea receptor ligand; insulin sensitizer; biguanide; alpha-glucosidase inhibitors; GLP-1, GLP-1 analog or mimetic; DPPIV inhibitor; HMG-CoA reductase inhibitor; squalene synthase inhibitor; FXR or LXR ligand; cholestyramine; fibrates; nicotinic acid or aspirin.

25. (Previously Presented) The method of claim 23, wherein the condition mediated by PPARs is dyslipidemia, hyperlipidemia, hypercholesteremia, atherosclerosis, hypertriglyceridemia, heart failure, myocardial infarction, vascular diseases, cardiovascular diseases, hypertension, obesity, inflammation, arthritis, cancer, Alzheimer's disease, skin disorders, respiratory diseases, ophthalmic disorders, inflammatory bowel diseases, ulcerative colitis and Crohn's disease, Syndrome-X, and type-1 or type-2 diabetes.

26. (Previously Presented) A pharmaceutical composition, comprising:

a therapeutically effective amount of a compound of claim 1 in combination with one or more pharmaceutically acceptable carriers.

27. (Currently Amended) The pharmaceutical composition according to claim 26 26 further comprising the therapeutically effective amount of a compound in combination with a therapeutically effective amount of insulin, insulin derivative or mimetic; insulin secretagogue; insulinotropic sulfonylurea receptor ligand; insulin sensitizer; biguanide; alpha-glucosidase inhibitors; GLP-1, GLP-1 analog or mimetic; DPPIV inhibitor; HMG-CoA reductase inhibitor; squalene synthase inhibitor; FXR or LXR ligand; cholestyramine; fibrates; nicotinic acid; or aspirin.

28 - 34. (Cancelled)